

FINANCE AND COMMERCE.

MONETARY MATTERS IN NEW YORK AND SAN FRANCISCO.

New York Money Market.

New York, April 5, 1880.
Money loaned up to 6 per cent. per annum and
over item, up to 6 per cent. and interest at 6.

Exchanges were firm, the nominal rates advanced 1/2 per cent. to 485 for sixty days and 480 for demand, but actual business was light at 480^{1/2}485^{1/2} for long and 485^{1/2}485^{1/2} for short.

Government bonds were strong and 3 1/4 per cent. higher.

Railroad bonds were quiet and generally steady. Erie consols seconds fell off to 91^{1/2} and recovered to 92^{1/2}. Denver and Rio Grande rose to 104^{1/2}. Kanawha rose to 102^{1/2}. Atlantic and Great Western to 103^{1/2}. Metropolitan Elevated first rose from 101 to 101^{1/2}. Canada Southern first fell off to 96^{1/2}.

The stock market was irregular and unsettled for the elevated railroad shares and Canada Southern. Metropolitan Elevated declined from 102 to 101^{1/2}, and Canada Southern from 101 to 100^{1/2} from 114^{1/2} to 113^{1/2} and closed at 114. Manhatten rose to 115^{1/2}, declined to 112^{1/2} and closed at 113^{1/2}. Canadian Northern fell to 102^{1/2} and closed at 101^{1/2}. Northwestern preferred advanced to 110^{1/2} from 109^{1/2} to 110^{1/2}. The fluctuations in the balance of the list were slight. The market generally closed firm.

The transactions aggregated 200,000 shares, including Canada Southern 30,000, Delaware, Lackawanna & Western 7,000, Erie 23,000, Michigan Central 10,000, Manhattan Elevated 10,000, Northwestern 10,000, New York Central 10,000, Pacific 7,000, Ohio & Mississippi 5,000, Pacific Mail 25,000, and Western Union 5,000.

The closing quotations were as follows:

BST's coupons..... 105^{1/2} New fs..... 107^{1/2}
New fs..... 105^{1/2} Pacific's 9^{1/2} 122^{1/2}
New fs..... 105^{1/2} Consolidated 100^{1/2}

STATE BONDS..... 10^{1/2} Georgia 10^{1/2} No. 100 preferred tax-free 10^{1/2}
10^{1/2} to 11^{1/2} to 12^{1/2} to 13^{1/2} to 14^{1/2} to 15^{1/2} to 16^{1/2} to 17^{1/2} to 18^{1/2} to 19^{1/2} to 20^{1/2} to 21^{1/2} to 22^{1/2} to 23^{1/2} to 24^{1/2} to 25^{1/2} to 26^{1/2} to 27^{1/2} to 28^{1/2} to 29^{1/2} to 30^{1/2} to 31^{1/2} to 32^{1/2} to 33^{1/2} to 34^{1/2} to 35^{1/2} to 36^{1/2} to 37^{1/2} to 38^{1/2} to 39^{1/2} to 40^{1/2} to 41^{1/2} to 42^{1/2} to 43^{1/2} to 44^{1/2} to 45^{1/2} to 46^{1/2} to 47^{1/2} to 48^{1/2} to 49^{1/2} to 50^{1/2} to 51^{1/2} to 52^{1/2} to 53^{1/2} to 54^{1/2} to 55^{1/2} to 56^{1/2} to 57^{1/2} to 58^{1/2} to 59^{1/2} to 60^{1/2} to 61^{1/2} to 62^{1/2} to 63^{1/2} to 64^{1/2} to 65^{1/2} to 66^{1/2} to 67^{1/2} to 68^{1/2} to 69^{1/2} to 70^{1/2} to 71^{1/2} to 72^{1/2} to 73^{1/2} to 74^{1/2} to 75^{1/2} to 76^{1/2} to 77^{1/2} to 78^{1/2} to 79^{1/2} to 80^{1/2} to 81^{1/2} to 82^{1/2} to 83^{1/2} to 84^{1/2} to 85^{1/2} to 86^{1/2} to 87^{1/2} to 88^{1/2} to 89^{1/2} to 90^{1/2} to 91^{1/2} to 92^{1/2} to 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